

Legal Expenses and Liability Insurance

Insurance Product Information Document



Generali Biztosító Zrt.

An insurance company incorporated in Hungary

Product:

Generali Kollektív Group Insurance

Complete pre-contractual and contractual information on the product is provided in your full policy documentation.

The product is subject to the following policy conditions:

- Customer Information and General Provisions Governing Insurance Policies,
- Generali Kollektív csoportos jogvédelmi és munkavállalói felelősségbiztosítási feltétel.

This Insurance Product Information Document is only intended to provide a summary of the main coverage and exclusions of this insurance product so that you can compare it to other insurance products.

Please, note that this Insurance Product Information Document is not an integral part of the insurance policy and does not constitute an offer on behalf of the insurance company.

What is this type of insurance?

This is a non-life insurance contract under which the insurance company provides cover for the risks specified in the policy and performs the services defined therein upon the occurrence of the insured events, in return for payment of the insurance premium. This product combines legal expenses cover and employee liability cover. The legal expenses cover provides legal assistance and reimburses legal costs (including recommending a lawyer and reimbursing the costs of legal proceedings) in specified areas where the insured persons' legal interests are affected. The employee liability cover protects insured employees against liability for loss or damage they cause in the course of their employment.



What is insured?

- ✓ The insurance covers insured events arising **in connection with the insured person's employment.**

Limit of indemnity – legal expenses cover:
HUF 3,000,000/insured event and a maximum of 2 claims/insured per year.

Under the legal expenses cover, the following areas of legal protection may be selected according to the insured persons' needs:

- employment law legal protection,
- criminal and regulatory offence legal protection,
- personality rights legal protection,
- social security and social benefits legal protection,
- preventive labor law advice.

Limit of indemnity – employee liability cover:
HUF 3,000,000/insured event and a maximum of 2 claims/insured per year.

For the entire policy (including both legal expenses and employee liability insurance), the limit of indemnity is HUF 50,000,000/year.

During the individual quotation process, the scope of legal protection areas may be further extended, and the limits of indemnity may also be tailored.

It is possible to conclude the legal expenses insurance and the employee liability insurance either separately or jointly.



What is not insured?

- ✗ Events other than the insured events defined in the policy conditions are not covered.
- ✗ Events specified in the sections on exclusions in the policy conditions, and any loss arising therefrom, are not covered.
- ✗ Further exclusions and limitations specified in the policy conditions in connection with the insured events are not covered.



Are there any restrictions on cover?

- ! **Limit of Indemnity:** The insurance company provides cover up to the limit of indemnity per insured event and per policy period as specified in the insurance contract.
- ! **Deductible:** In the case of liability insurance, the insured shall bear 10% of the loss caused to a motor vehicle, but at least HUF 20,000 per claim. In respect of other employee liability claims and under the legal expenses cover, no deductible shall apply.
- ! **Release from liability:** The insurer shall be released from its obligation to provide cover, e.g.: in the event of intentional or grossly negligent conduct, or intentional or grossly negligent breach of the obligations relating to loss prevention and loss mitigation. In certain cases, the insurer's obligation to provide cover shall not arise, e.g.: in the event of breach of the duty of disclosure or notification of changes, or if the insured fails to comply with obligations relating to claim notification or preservation of evidence and, as a result, material circumstances become impossible to ascertain.
- ! **Temporal scope of cover:** The insurance cover extends to insured events where the infringement of legal interests (in the case of liability insurance, the occurrence of the loss) took place during the period of cover, provided that the claim is notified no later than 30 days following termination of the contract.
- ! **Prospects of success assessment:** In the case of legal expenses insurance, the insurance company is entitled to refuse the provision of legal protection services if the success of the claim is not reasonably likely.



Where am I covered?

- ✓ Legal expenses cover: The insurance cover applies within Hungary.
- ✓ Employee liability cover: The insurance cover applies within Hungary.



What are my obligations?

The policyholder and the insured are subject to the following obligations:

- a duty of disclosure at the inception of the contract;
- during the term of the contract, duties of notification of changes, payment of the premium and loss prevention;
- in the event of a claim, duties of loss mitigation, claim notification, cooperation and provision of information;
- and any further obligations specified in the insurance contract.



How and when to pay?

The insurance premium may be paid:

- by postal payment order (postal cheque);
- by direct debit authorization (collection);
- by bank transfer;
- by bank card.

The premium may be paid on a quarterly, half-yearly or annual basis.



When does the cover start and end?

The insurance coverage shall take effect at the time agreed by the parties in the insurance policy; failing that, it shall start at the policy inclusion date and shall end when the policy is terminated.



How do I cancel the contract?

The policyholder may terminate the insurance concluded for an indefinite term in a 30-day written notice, without giving reasons, with effect from the end of the policy period.

The insurance policy will also terminate

- by the mutual agreement of the parties,
- if the insurable interest ceases,
- if the insurance premium is not paid,
- if the insurance company cancels the insurance policy for convenience in a 30-day written notice, with effect from the end of the period of insurance,
- if the insurance company cancels the insurance policy in a 30-day written notice due to the increase of the insured risk,
- if the policy amendment proposed by the insurance company – in the event of an increase of the insured risk – is refused, or on the 30th day upon receipt of the proposed amendment if the policyholder fails to respond to it within 15 days,
- if a policy which is concluded by the insurance company's implicit conduct derogates in a material term from the general terms and conditions, and the policyholder rejects the amendment proposed by the insurance company, or fails to respond to it within 15 days, and the insurance company cancels the insurance policy in writing with a 30-day notice, and
- in other cases specified in the insurance policy.